

Tender/Performance/Financial/Maintenance-CBD Standard Guarantee Format

Auto Renewal (Open Ended)

Date:

To

Xxxx (Name and Address of the Beneficiary)

Guarantee No..... for AED.....

We, Commercial Bank of Dubai, hereby guarantee you on behalf of (Name and address of applicant) up to the sum of AED (UAE Dirhams.....)

Purpose of Guarantee: xxxxxxxx

This Guarantee is valid until (expiry date) and shall before expiry be automatically renewed till the original Guarantee is returned to us for cancellation or upon receipt of your no objection certificate to cancel it.

We undertake to pay, the amount guaranteed or any part thereof during the validity and despite any contestation on the part of the guaranteed, on your first written demand, as per the terms of the guarantee.

All claims made under this Guarantee should be submitted to us as follows:

- a) In writing, along with the original Guarantee and amendments, if any
- b) The reason for the claim or compliance to the terms and conditions for the claim,
- c) Signatures verified by your bankers,
- d) At our Head Office, Trade Services Centre, Al Ittihad Street, PO Box 2668 Deira, Dubai U.A.E) Our maximum liability under this Guarantee is limited to AED.***** (Amount in Words Only).
- e) in case of part payment, the value of this guarantee shall automatically be reduced by any interim payments effected by us.

This Guarantee shall be a) governed by and construed with the federal laws of the United Arab Emirates and the courts of Dubai shall have exclusive jurisdiction to settle any dispute or claim that rises out of or in connection with this guarantee. B) subject to the Uniform Rules for Demand Guarantees (URDG), ICC Publication No. 758 as applicable.

Authorized Signature(s)

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