

## Application Cum Indemnity for Financing Under Open Account TR

بنك دبي التجاري  
Commercial Bank of Dubai



To Commercial Bank of Dubai (The Bank/CBD)

Dear Sirs,

### Request for Open Account TR

Advance Payment against Proforma Invoice (before shipment/delivery)

Payment against Commercial Invoice (post shipment/delivery)

Pre-Settlement of existing Loan before issuance of fresh loan as above. Loan A/c No

(Please use separate forms if requests for multiple fresh loans or multiple pre settlement).

<b>We hereby request the Bank to remit payment as per details below:</b>
Currency & Amount (to be paid to Supplier)
Beneficiary
Beneficiary's Account/IBAN No
Beneficiary's Bank Details
Receiver's Correspondent Bank
Purpose of Payment
Goods

<b>Copy of proforma invoice - for advance payment</b>
Copy of proforma invoice - for advance payment
Commercial Inv and transport document – for post shipment payment
In consideration of the Bank's financing of (currency & amount) against payment made at our request as above, I/we hereby confirm genuineness of the underlying transaction and agree
1. To indemnify "the Bank" on demand, against any loss, liability, damage, cost or expense of any kind or nature that "the Bank" may suffer in connection with: <ul style="list-style-type: none"><li>Any assertion of fraud in connection with the underlying transaction or</li><li>Any assertion of commercial dispute in connection with the underlying transaction</li><li>No other finance has been taken against above transaction</li><li>Documents pertaining to above transaction shall be submitted immediately upon shipment/delivery</li></ul>
2. To pay interest on the indemnified amount at % pa above the "the Bank's" prime lending rate from the date demanded by "the Bank" until paid by me/us and
3. That "the Bank" is irrevocably authorized to claim such amount from me/us which we undertake to pay immediately being equal to the indemnified amount plus interest as may be applicable.

We hereby irrevocably and unconditionally agree that this Application and all obligations arising out of it are a) subject to the terms, conditions as amended from time to time and as available on the Bank's website which can be accessed, read and printed from <https://www.cbd.ae/wholesale/general/terms-and-conditions> b) bound by the Bank's schedule of fees and charges as amended from time to time and as available on the banks web site or as agreed with the Bank. The Application and the standard trade terms and conditions form together the agreement.

By signing this application, I/we a) agree that this Application and the Standard Terms apply to the above requested trade service product b) further declare that I/we have read, understood and hold myself/ourselves legally bound by the conditions.

Signature of Applicant

Applicant/Company Name

Account Number

Place

Date