



Branch: _____

Date: _____

“UNDERTAKING – NON PERSONAL – MULTI ACCOUNT”

I/ We _____, the undersigned, holding an account number _____ request you to open other current or any other account(s) in my/our names(s) denominated in UAE Dirhams or any other currency as may be approved by the Bank from time to time, I/We agree to and bound by the terms and conditions signed by me/us through above account opening forms.

The terms and conditions accepted and signed by me/us shall apply to each and every other accounts of whatsoever nature hereafter opened or continued in the same name(s) by the Bank or its successors or assignees.

The undertaking signed by me/us is valid until it is revoked by me/us in writing and I/We authorize the Bank to act on the instructions agreed by me/us

Foreign Currency Accounts:

I/We agree and accept that there can be risks associated with any accounts(s) denominated in foreign currency. Therefore I/We

- 1) agree and accept my/our sole responsibility for all such risks and costs and expenses however arising, including without limitations, those arising from any international, domestic, legal or regulatory restrictions and possible exchange risk fluctuations in respect of any such account(s)
- 2) withdrawal in the currency of such Account(s) is subject to the relevant currency being available at the Branch of the Bank on which the withdrawal is demanded.
- 3) deposits/withdrawals from such account are subject to charges that may be levied by the bank.

Time Deposit:

I/We agree that the operation of the account shall be governed by the following terms and conditions for which the Bank has the absolute right to amend/alter or add at any time:

- 1) It is further agreed that the Bank in case of automatic renewal will pay interest at the prevailing rate at the time of renewal.
- 2) Unless otherwise instructed, on or before the date of maturity, the fixed deposit with interest at the discretion of the Bank, will be automatically renewed for the same period at the prevailing interest rate.

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Name and Signature of Customer (Sign in the above box)

..... New Account Number _____

For Bank Use Only:

Branch:

Signature verified & approved by: _____

Head office:

Controller _____ Updated by _____ Approved by _____